TURKISH BUSINESS COUNCIL
DUBAI & NORTHERN EMIRATES

13th Ordinary Annual General Assembly

28th June 2020

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Agenda

- Election of Chairperson of the General Assembly
- Address from the Ambassador, H.E. Can Dizdar
- Address from the Consul General, Mr. Ilker Kilic
- Address from the Commercial Attaché, Mr. Hasan Onal
- Welcome Address by the President of TBC, Fatma Nilgun Emrem
- Activity Report 2019-2020
  - Member Statistics
  - Membership Directory
  - Highlights from the Events
  - New Initiatives
- Review of Financial Status
  - 2019 Audit Report
  - 2020 Budget

Administrative Board Members

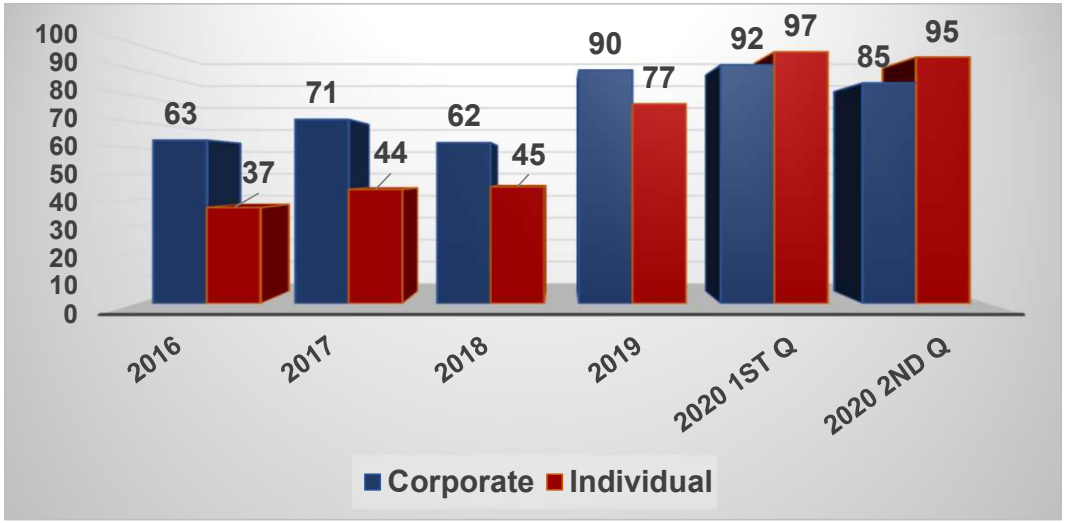
PRESIDENT
Fatma Nilgun Emrem – Tamimi Consulting DMCC

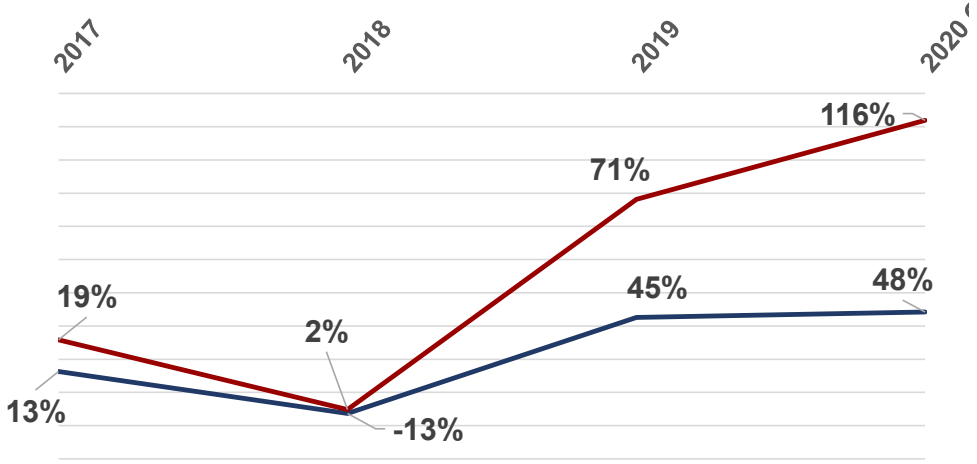
BOARD MEMBERS
1. Ahmet Kayhan - Reidin
2. Ali Cetinkaya - Al Sharif Advocates
3. Arda Atalay - LinkedIn
4. Atinc Yilmaz – Howden Insurance Brokers
5. Aziz Ata - HSBC
6. Bessam Yildirim - Interlink Business Services
7. Burak Oztuncman - Parla Design
8. Burcu Balkan Calikli - Commercial Bank of Dubai
9. Emre Ismailoglu - Turkish Airlines
10. Ersoy Erkazanci - Bloomberg
11. Fatih Urfuoglu - Gulermak Heavy Industries
12. Goktug Seckiner - Dogus Group
13. Hakan Ozel - Shangri-La Hotel Dubai
14. Idris Demirhan - Orient World
15. Kanat Kutluk - Selamlique
16. Kerim Unluyildiz - Old Bazaar General Trading
17. Mehmet Can Eronat - Eronat Online Media
18. Onur Nazlicicek - Credit Europe Bank
19. Timur Ilgaz - Arjaan Dubai Media City and Centro Barsha
20. Tolga Sezer - Al Safi Danone

Advisory: Tugrul Tellioglu - Hudson Monde General Trading

Member Statistics

2016 – 2019 Annual Analysis of Membership Numbers





- **The total number of members has increased from 169 at the beginning of 2019 to 284 at the 1st quarter of 2020**

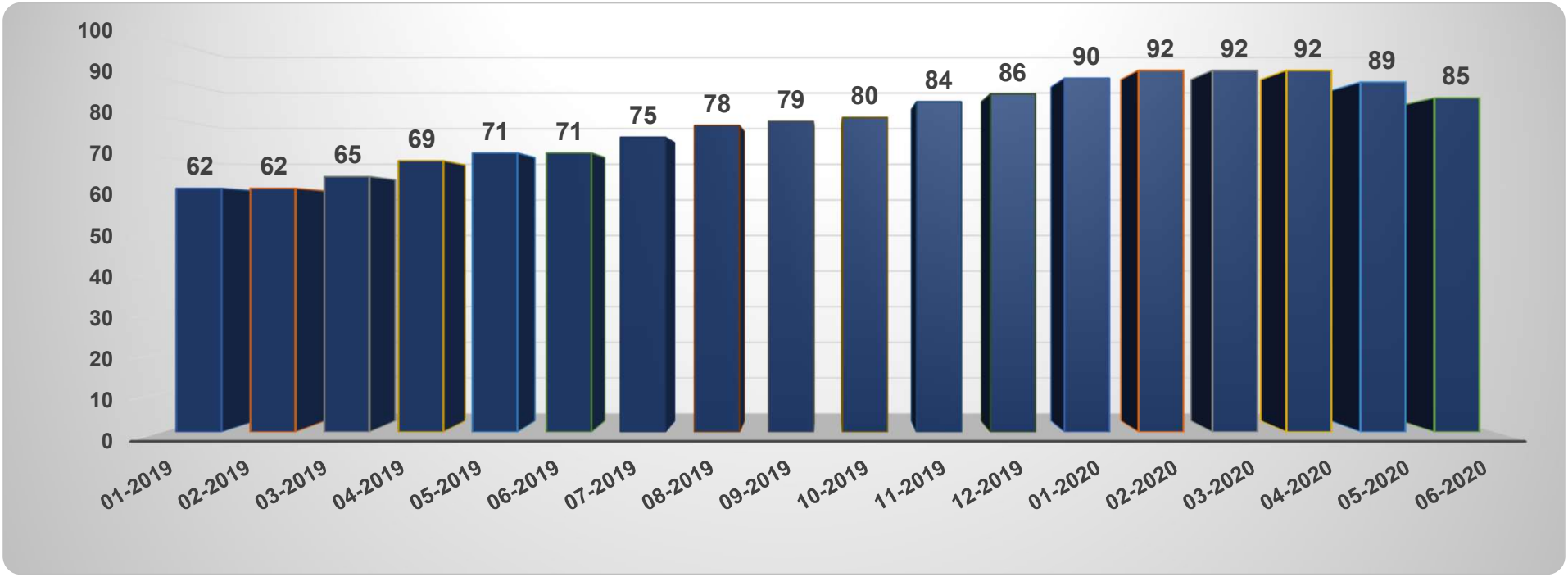
غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

2019 – 2020 Monthly Analysis of Corporate Membership Numbers



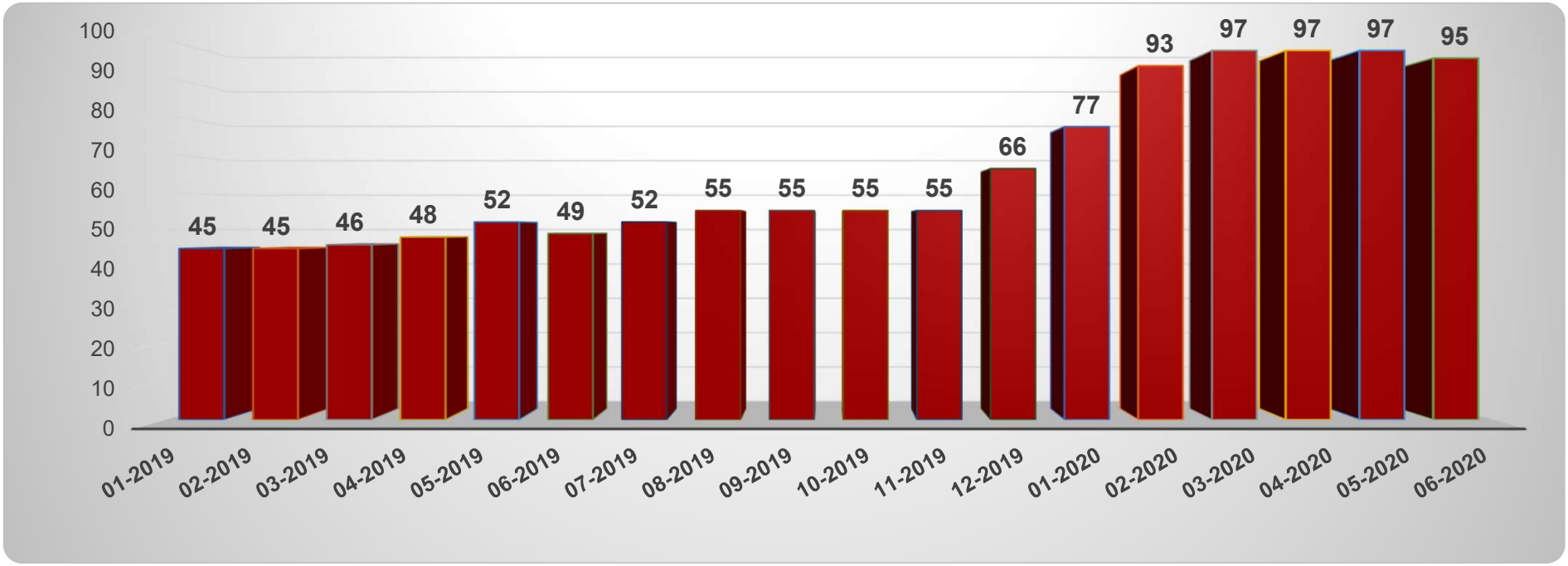
غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

2019 – 2020 Monthly Analysis of Individual Membership Numbers



غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Membership Directory

- Delivered to more than 500 locations
- Both government and private sector offices and professionals in UAE and Turkey
- Corporate company contacts, logos and profiles
- Individual member contacts
- Corporate advertisements and promotions

Activities & Events

Monthly Networking Events and Joint Events with Other Business Councils

- June 2019 – Networking Event @ Conrad
- July 2019 – Summer Beats Event in collaboration with AHK
- November 2019 – Big 5 Networking Event in collaboration with Canadian, Netherlands and Russian Business Councils
- January 2020 – Inter-council Back to Business Networking Event
- January 2020 – Arab Health Networking Event
- February 2020 – Gulfood Networking Event

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

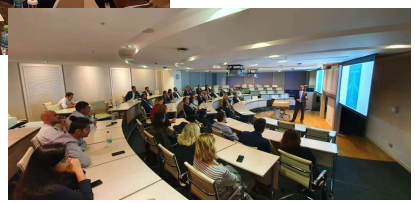
DMCC

Activities & Events

Traditional Iftar

May 2019

Activities & Events



Seminars and Conferences

- September 2019 – Bad Debt Conference - How to avoid and handle bad debt in a difficult market with ADG Law
- October 2019 – Partnership Event: 3rd Arab Ministerial Forum on Housing and Urban Development
- November 2019 – Partnership Event: Bonds, Loans & Sukuk Turkey
- December 2019 – Real Estate Seminar with Reidin
- January 2020 – Partnership Event: Sabanci University Tea Talks with CEOs
- January 2020 – Partnership Event with BNI: Local Global Connect
- February 2020 – Labour Law Seminar
- February 2020 – Rock Your Profile Event with LinkedIn
- March 2020 – Investment Opportunity in Turkey with Pakistan Business Council
- March 2020 – International Women's Day Panel

Activities & Events

Info sessions to delegations and exhibitors coming from Turkey in collaboration with the Office of the Commercial Attaché

- March 2019 – Gulfood and DMCC
- June 2019 – Automechanika
- September 2019 – The Hotel Show
- November 2019 – Big 5 and Dubai South
- January 2020 – Arab Health
- February 2020 – Gulfood and DMCC

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Activities & Events

Reception Hosted by the Consul General

January 2020

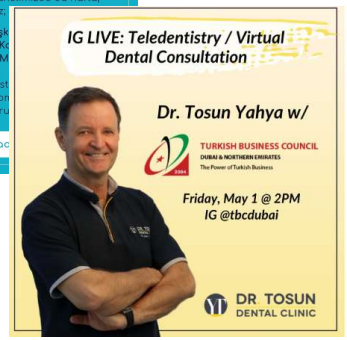
Activities & Events

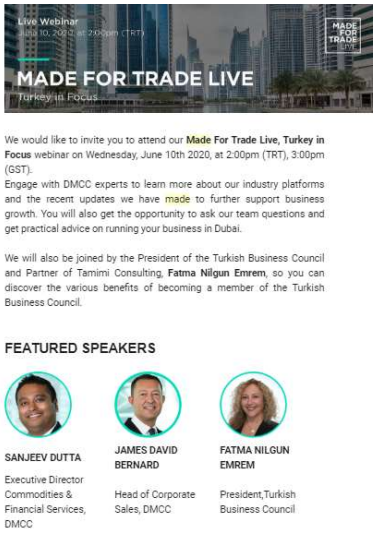
Webinars

- 3 April – Stress and Anxiety Management with Prof. Dr. Isin Baran Kulaksizoglu
- 6 April – Keeping Leaders Ahead of Covid-19 – in collaboration with AmCham
- 7 April – Has Coronavirus any effect on your signed contracts? with ADG Law
- 10 April – Children's Health during Covid-19 with Dr. Gulben Efes
- 13 April – Will we change, or will we adapt? with Inspark
- 17 April – Pregnancy during Covid-19 with Dr. Ayse Ekin Clemete
- 20 April – Covid-19 Effects on Trade Relations with Mr. Hasan Onal – Commercial Attaché
- 22 April – Surviving a Pandemic with Min. Disruption with Adecco
- 29 April – Taming the Black Swan - Gulfood

www.tbcdubai.org

Activities & Events





Webinars

- 1 May – Teledentistry with Dr. Tosun Dental Clinic
- 3 May – Covid-19 Related Debt Structuring with Amereller
- 5 May – Future of Health Sector with Dr. Sarper Tanli
- 7 May – American and Middle East Councils Meeting with the Trade Minister
- 10 May – Geem Talks – Doing Business with the UAE
- 20 May – Financial Look on Business in the New Normal with Integra Business Consultancy
- 21 May – Family Law with Al Sharif Law
- 3 June – Hakan Bahceci Memorial with TGDF
- 10 June – DMCC Made for Trade Turkey Focus

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Activities & Events

National Day Celebrations

- Republic Day Celebrations on 25 October 2019
- Children's Day Celebrations on 19 April 2019 virtually on 23 April 2020

Activities & Events

Other Events

- Energy Road Show for Energy Efficiency Awards with Dubai Supreme Council of Energy
- Meeting with Al Habtoor Trading Enterprises for developing increased business relations with Turkish companies
- LC Waikiki launch in Deira City Mall
- ICC-International Chamber of Commerce Centenary Celebration with Dubai Chamber

New Initiatives

TBC Membership Privilege Card

- More than 40 partners
  - Airlines
  - Restaurants
  - Healthcare
  - Home Appliances

New Initiatives

Sectoral Committees

Healthcare Committee

- First Sectoral Committee established with approval of Dubai Chamber
- 21 Health professionals
- Webinars and Instagram Live Events

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Healthcare Committee Members

Yahya Tosun	Dr. Tosun Dental Clinic
Onur Gozen	German Hearth Center Healthcare City
Gulben Efes	Saudi German Hospital
Burak Gozdeniz	Swedish Dental Clinic Dubai Marina
Handan Celiloglu	Mediclinic
Haluk Kulaksizoglu	American Academy of Cosmetic Surgery Healthcare City
Seda Ozyoney	Invisalign Center-Jumeirah Road Umm Suqeim 2
Tuba Buyukozer	Invisalign Center-Jumeirah Road Umm Suqeim 2
Serife Simsek	Emirates Hospital-Jumeirah
Cagatay Sezgin	American Aesthetic Medical Center - Umm Suqeim
Yildiz Saritas	Hey Dental Clinic
Alper Kaya	Araks Dental Clinic
Sarper Tanli	Diginova Health
Burcu Hurbas	American Academy of Cosmetic Surgery Healthcare City
Oylum Cengel Van Vliet	Dr. Tosun Dental Clinic
Nazmi Bahcin	Freelance Esthetician
Ayse Ekin Clemente	Al Das Clinic Palm Jumeirah
Ozge Ayvaz	Dubai Health Authority, Fertility Center
Ibrahim Turfanda	Eli Lily and Company
Yurda Isik Tosun	Dubai Health Authority
Hava Demirel Loss	Integrated Rheumatology and Arthritis Centre (IRAC)

New Initiatives

Volunteer Program

- More than 60 applications
- Development opportunity as well as spending time effectively helping the broader Turkish community
- New projects can be undertaken by the help of the volunteers such as Aisec Internship for successful Turkish students in the UAE

New Initiatives

"23 Nisan" Children's Day

Social Activities Committee in Partnership with Sultans of Dubai

- Internal Charter with Sultans of Dubai
- Cooperation for National Day celebrations

New Initiatives

Civil Society Aid Platform

- TBC, working coherently with the Turkish Consulate General in Dubai and other civil society platforms, established the Civil Society Aid Platform to help our citizens in need during Covid-19.

- We thank all the individuals who helped contribute to the fund

- We thank Bakkal.ae, Rixos, Maras Turka, Istanbul Flower Restaurant, Harput Restaurant, Sultan Baba Restaurant, Turkish Village Restaurant for providing food and accommodation

- 128 food packages, 20 dinner deliveries and 24 other types of help (accommodation, medicine, cash aid, etc.) are organized

New Initiatives

The Multi-Nation Business Continuity Task Force

- TBC Joined Multi–Nation Business Continuity (MNBC) Task Force initiated by AmCham Dubai & AmCham Abu Dhabi with other 23 councils.
- The mission of the MNBC Task Force is to expand and improve awareness of business goals and support the development of policies that shape a robust trade environment.
- The joint task force will serve as the integrated window of communication between its representative multi-nation business community members and the UAE government.
- There are 17 sector working groups. TBC corporate members registered representatives in the sector relevant committees and is actively involved in these business groups.

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

The Multi-Nation Business Continuity Task Force

Sector specific working groups and priority focus groups

Human Resources/Talent Retention	Food Security
Business Services	Healthcare
Access to Funding / Finance	Hospitality
Education	Logistics
Energy	S.M.E.'s
FMCG	Technology
Digital Economy	Supply Chain
Aviation / Defense	Communications

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

New Initiatives

- DMCC Cooperation Agreement renewed and moved to a new private office
- Monthly Newsletter is renewed with a more professional format
- Agreement with Salesforce is concluded and started to work on the new CRM system
- Offers are taken to renew our website
- Independent auditors are appointed, NGM Auditing of Accounts

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Financial Statements for the Year Ended 31 December 2019

Statement of Income and Expenditure

	2019 AED	2018 AED
Income	881,006	615,094
Direct cost	(313,722)	(354,531)
Gross income	567,284	260,563
Administration expenses	(325,661)	(330,690)
Operating profit for the year	**241,623**	**(70,127)**
Other income	105	20,000
Bank charges	(1,491)	(727)
Exchange loss	(80)	-
Net Income for the year	**240,157**	**(50,854)**

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Statement of Income and Expenditure

INCOME	2019 AED	2018 AED
Corporate membership income	203,500	95,000
Event income	569,356	495,993
Individual membership income	35,250	20,428
Overseas membership	-	3,673
Advertisement Income	72,900	-
	881,006	**615,094**
DIRECT EXPENSES		
Events	313,722	354,531
	313,722	**354,531**
ADMINISTRATION EXPENSES		
Salaries	206,920	225,000
Sponsorship fees - Turkish council	-	20,000
Legal, professional and visa expenses	9,346	7,190
Audit and accounting fees	4,140	5,600
Printing and stationery	6,227	-
Rent	5,000	-
Advertising and marketing	50,833	37,780
VAT penalties and unrecovered VAT	-	8,511
Write-off of impaired receivables	11,847	-
Others	31,348	26,609
	325,661	**330,690**

2020 Budget

	2020 AED	2019 AED
INCOME		
Corporate Membership Income (+16 Corporate for 2020)	196,974	203,500
Individual Membership Income (+50 Individual for 2020)	60,858	35,250
Overseas Membership (+3 Overseas for 2020)	6,401	-
Event Income	142,050	569,356
Advertisement Income (Digital MD)	45,000	72,900
	451,282	**881,006**
DIRECT EXPENSES		
Events	125,000	313,722
	125,000	**313,722**
ADMINISTRATION EXPENSES		
Salaries	199,500	206,920
Legal, professional and visa expenses	9,500	9,346
Audit and accounting fees	10,600	4,140
Printing and stationery	6,500	6,227
Rent	5,000	5,000
Advertising and marketing	15,500	50,833
Write-off of impaired receivables	-	11,847
Others	27,500	31,348
	274,100	**325,661**
NET INCOME	**52,182**	**241,623**

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Audit Certification

CERTIFICATION

We, Timur Ilgaz and Kanat Kutluk, as the members of the appointed Audit Committee of the Turkish Business Council in the UAE, certify that:

1. We have audited the financial statements of the Council for the twelve month period ended December 31, 2019. The financial statements are the responsibility of the Administrative Board of the Turkish Business Council in the UAE. As per the Articles of Association of the Council, our responsibility is to review and express an opinion on the book keeping system and the financial statements based on our audit;

2. We planned and performed the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements as well as the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion;

3. In our opinion the financial statements referred to above presents fairly, in all material respects, the incomes and expenditures of the Turkish Business Council in the UAE for the twelve month period ended December 31, 2019 in conformity with the basis of its Articles of Association.

Date:

By:

Timur Ilgaz

Audit Committee Member

By:

Kanat KUTLUK

Audit Committee Member

غرفة دبي DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

2020 Plans

- Digital Membership Directory
- Digital Turkish Restaurant Directory and Turkish Culinary Week
  - 50 Turkish Restaurants in Dubai and Northern Emirates
  - Collaboration with the Consulate General and Office of the Commercial Attaché
- Webinars
  - Legal and Health themes continued
  - LinkedIn
  - Export Incentives Webinar (in collaboration with KOBIDESK) – July 2020
- Sectoral Committees
  - Next plans for HR, Finance and Technology
- Online Internship opportunities for successful Turkish students
- Collaborative initiatives with TUSIAD
- DMCC Turkey Roadshow
- Tech/Digital Ecosystem under TBC
  - UAE based Turkish Tech Professionals' Mixer Meeting (Zoom, July 2020)
  - GCC Tech Sector Panel (Webinar/Panel, September 2020)

غرفة دبي
DUBAI CHAMBER

TURKISH BUSINESS COUNCIL
DUBAI&NORTHERN EMIRATES
The Power of Turkish Business

TURKISH AIRLINES

DMCC

Together We are Stronger!

Thank you.

Follow us

www.tbcdubai.org

https://www.facebook.com/TurkishBusinessCouncilDubai/

https://www.instagram.com/tbcdubai

https://www.linkedin.com/company/turkish-business-council-in-dubai/32